



Australian Government

Department of Foreign Affairs and Trade

Australia's North Asian FTAs and seafood exports

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THE NORTH ASIA TRIFECTA

- Korea
 - crucial in catching up to US, EU, Chile
 - Japan
 - longstanding reliable huge market
 - but very high tariffs
 - first mover advantage
 - China
 - potential
 - India
 - potential
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WHAT CAN FTAS DO – WHAT CAN'T THEY?

- Broad agreements covering investment, services etc
 - But for exporters – getting rid of tariffs.
- Change perceptions
- Can't fix product-specific technical issues
 - but do build in extra mechanisms to address problems



GETTING THE FTAS INTO FORCE

- Conclusion / announcement
 - Translation
 - Legal Scrub
 - Signature
 - Domestic processes
 - Joint Standing Committee on Treaties
 - Any other committees
 - Any required legislation
 - Royal Assent
 - Exchange of notes

 - Race to get two cuts
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OYSTERS

- KAFTA: 20% tariff on fresh eliminated in 6 years, 20% tariff on preserved eliminated over 2 years
 - JAEPA: 7% tariff on fresh / frozen / smoked eliminated immediately, 9.6% tariff on preserved eliminated immediately
 - ChAFTA: 14% tariff on fresh / chilled oysters eliminated over 4 years, 5% tariff on preserved eliminated immediately
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SOUTHERN BLUEFIN TUNA

- KAFTA: 20% tariff on fresh or chilled eliminated immediately; 10% tariff on frozen eliminated within 2 years
 - JAEPA: 3.5% tariff on chilled / frozen eliminated within 10 years
 - China FTA: 12% tariffs on chilled or frozen SBT eliminated in 4 years
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PRAWNS

- KAFTA: 20% tariff on fresh / chilled prawns eliminated in 6 years; 20% tariff on frozen prawns eliminated within 4 – 9 years;
- JAEPA: tariffs eliminated on EIF
- China FTA: 15% tariff on fresh / chilled prawns eliminated in 4 years; 5% tariff on frozen prawns eliminated on EIF; tariffs of 5-8% on frozen shelled prawns will be eliminated in 4 years.




ROCK LOBSTER

- KAFTA: 20% tariff on rock lobsters eliminated within 2 years;
 - JAEPA: tariffs on rock lobsters eliminated on EIF
 - China FTA: 15% tariff on rock lobster (not frozen) eliminated in 4 years; 10% tariff on frozen rock lobster eliminated in 4 years.
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ABALONE

- KAFTA: fresh abalone excluded, 20% tariff on preserved abalone eliminated within 6 years
 - JAEPA: 7% tariffs on abalone (fresh / chilled and frozen) eliminated on EIF
 - China FTA: 14% tariff on live, fresh or chilled abalone eliminated in 4 years; 10% tariff on dried, salted or frozen abalone eliminated within 4 years.
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INDIA

- Come and talk to us



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Thank you

Questions?